



UniCredit Bank Serbia JSC, Belgrade, Rajiceva 27-29
(business name and seat of the bank)

CASH FLOW STATEMENT
in the period from 01.01. to 30.09.2019.

(in RSD thousand)

ITEM	ADP code	Amount	
		01.01.-30.09.2019.	01.01.-31.12.2018.
1	2	3	4
A. CASH FLOW FROM OPERATING ACTIVITIES			
I. Cash inflow from operating activities (from 3002 to 3005)	3 0 0 1	17.453.847	26.570.905
1. Interest	3 0 0 2	9.460.923	11.964.294
2. Fees	3 0 0 3	3.741.253	4.767.353
3. Other operating income	3 0 0 4	4.251.671	9.839.258
4. Dividends and profit sharing	3 0 0 5	0	0
II. Cash outflow from operating activities (from 3007 to 3011)	3 0 0 6	10.933.738	16.876.528
5. Interest	3 0 0 7	1.802.416	2.361.834
6. Fees	3 0 0 8	870.828	1.297.270
7. Gross salaries, salary compensations and other personal expenses	3 0 0 9	2.336.055	2.887.513
8. Taxes, contributions and other duties charged to income	3 0 1 0	383.056	477.323
9. Other operating expenses	3 0 1 1	5.541.383	9.852.588
III. Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (3001 - 3006)	3 0 1 2	6.520.109	9.694.377
IV. Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities (3006 - 3001)	3 0 1 3	0	0
V. Decrease in financial assets and increase in financial liabilities (from 3015 to 3020)	3 0 1 4	6.027.303	76.488.298
10. Decrease in loans and receivables from banks, other financial organisations, central bank and clients	3 0 1 5	0	0
11. Decrease in receivables under securities and other financial assets not intended for investment	3 0 1 6	0	682.803
12. Decrease in receivables under hedging derivatives and change in fair value of hedged items	3 0 1 7	0	0
13. Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	3 0 1 8	5.902.536	75.600.206
14. Increase in other financial liabilities	3 0 1 9	124.767	205.289
15. Increase in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 0	0	0
VI. Increase in financial assets and decrease in financial liabilities (from 3022 to 3027)	3 0 2 1	14.988.575	51.467.520
16. Increase in loans and receivables from banks, other financial organisations, central bank and clients	3 0 2 2	13.928.547	51.375.973
17. Increase in receivables under securities and other financial assets not intended for investment	3 0 2 3	629.674	0
18. Increase in receivables under hedging derivatives and change in fair value of hedged items	3 0 2 4	0	0
19. Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	3 0 2 5	0	0
20. Decrease in other financial liabilities	3 0 2 6	0	0
21. Decrease in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 7	430.354	91.547
VII. Net cash inflow from operating activities before profit tax (3012 - 3013 + 3014 - 3021)	3 0 2 8	0	34.715.155
VIII. Net cash outflow from operating activities before profit tax (3013 - 3012 + 3021 - 3014)	3 0 2 9	2.441.163	0
22. Profit tax paid	3 0 3 0	1.054.795	606.120
23. Dividends paid	3 0 3 1	1.845.000	1.255.000
IX. Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)	3 0 3 2	0	32.854.035
X. Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)	3 0 3 3	5.340.958	0
B CASH FLOW FROM INVESTING ACTIVITIES			
I. Cash inflow from investing activities (from 3035 to 3039)	3 0 3 4	4.655.410	0
1. Investment in investment securities	3 0 3 5	4.655.410	0
2. Sale of investments into subsidiaries and associated companies and joint ventures	3 0 3 6	0	0
3. Sale of intangible investments, property, plant and equipment	3 0 3 7	0	0
4. Sale of investment property	3 0 3 8	0	0
5. Other inflow from investing activities	3 0 3 9	0	0
II. Cash outflow from investing activities (from 3041 to 3045)	3 0 4 0	508.234	14.512.169
6. Investment into investment securities	3 0 4 1	0	13.397.250
7. Purchase of investments into subsidiaries and associated companies and joint ventures	3 0 4 2	0	0
8. Purchase of intangible investments, property, plant and equipment	3 0 4 3	508.234	1.114.919
9. Purchase of investment property	3 0 4 4	0	0
10. Other outflow from investing activities	3 0 4 5	0	0
III. Net cash inflow from investing activities (3034 - 3040)	3 0 4 6	4.147.176	0
IV. Net cash outflow from investing activities (3040 - 3034)	3 0 4 7	0	14.512.169

ITEM	ADP code	Amount	
		01.01.-30.09.2019.	01.01.-31.12.2018.
1	2	3	4
C. CASH FLOW FROM FINANCING ACTIVITIES			
I. Cash inflow from financing activities (from 3049 to 3054)	3 0 4 8	5.502.684	0
1. Capital increase	3 0 4 9	0	0
2. Subordinated liabilities	3 0 5 0	0	0
3. Loans taken	3 0 5 1	5.502.684	0
4. Issuance of securities	3 0 5 2	0	0
5. Sale of own shares	3 0 5 3	0	0
6. Other inflow from financing activities	3 0 5 4	0	0
II. Cash outflow from financing activities (from 3056 to 3060)	3 0 5 5	199.496	10.521.642
7. Purchase of own shares	3 0 5 6	0	0
8. Subordinated liabilities	3 0 5 7	0	2.811.628
9. Loans taken	3 0 5 8	0	7.710.014
10. Issuance of securities	3 0 5 9	0	0
11. Other outflow from financing activities	3 0 6 0	199.496	0
III. Net cash inflow from financing activities (3048 - 3055)	3 0 6 1	5.303.188	0
IV. Net cash outflow from financing activities (3055 - 3048)	3 0 6 2	0	10.521.642
D. TOTAL CASH INFLOW (3001 + 3014 + 3034 + 3048)	3 0 6 3	33.639.244	103.059.203
E. TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)	3 0 6 4	29.529.838	95.238.979
F. NET INCREASE IN CASH (3063-3064)	3 0 6 5	4.109.406	7.820.224
G. NET DECREASE IN CASH (3064-3063)	3 0 6 6	0	0
H. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3 0 6 7	30.625.269	22.805.898
I. EXCHANGE RATE GAINS	3 0 6 8	0	0
J. EXCHANGE RATE LOSSES	3 0 6 9	519	853
K. CASH AND CASH EQUIVALENTS AT END-PERIOD (3065-3066+3067+3068-3069)	3 0 7 0	34.734.156	30.625.269

In Belgrade,
on 15.10.2019.

Person responsible for preparing the financial statement

Molub



Legal representative of the Bank

Bojicic